

Section 6.13. Concerning the Insurance Policies: All policies insuring property ~~subject to the pledge of revenues~~ hereunder shall contain, if obtainable, the standard mortgage clause customarily used in the State in which the Borrower is situated, and such policies or certificates therefor shall be deposited with the Trustee.

In case of any default by the Borrower in fulfilling its covenants with respect to maintaining any of the insurance policies required under Section 6.11 ~~and 6.12~~ of Part Two hereof, the Trustee may, at its option, effect such insurance in the name of the Borrower or in the name of the Trustee, and all money paid by the Trustee as premiums upon such insurance shall be repaid to it by the Borrower, upon demand, with interest at the rate of five per centum per annum, and, if not so repaid, shall be secured by the lien of this Indenture in priority to the indebtedness evidenced by the Bonds issued hereunder.

*Deleted by
Section 6
of Article
III of Part
One*

Upon the happening of any loss or damage covered by any such policies from one or more of the causes to which reference is made in (a) of said Section 6.11 (except in the case of a loss resulting from damage to or destruction of property which amounts to less than \$10,000), the Borrower shall make due proof of loss containing a power of attorney in favor of the Trustee to endorse all drafts drawn for the payment thereof to the order of the Trustee, and to sign receipts therefor, and shall do all things necessary or desirable to cause the insuring companies to make payment in full directly to the Trustee.

Section 6.14. Repairs and Reconstruction: In the event of any loss or damage to or destruction of the Project, or any other building the revenues of which are pledged to the security of the Bonds hereunder the Borrower will forthwith repair or reconstruct the damaged or destroyed portion thereof to the satisfaction of the Trustee, and will apply the proceeds of the fire and extended coverage insurance policies covering

9732

4328 RV.2.